

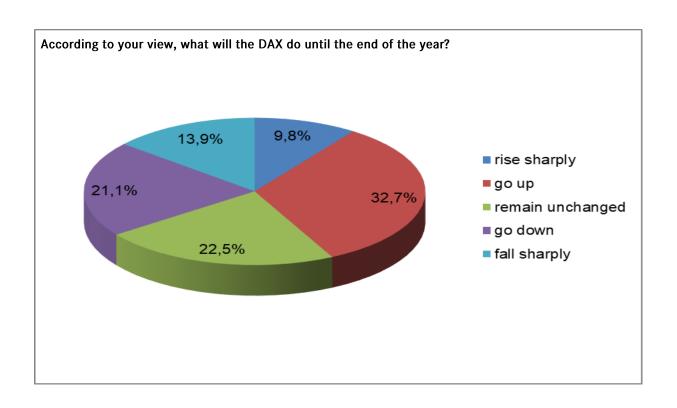
## Media release

DDV Online trends survey – June 2019: Investors expect the DAX blue-chip index to keep rising Structured securities offer attractive solutions

Frankfurt am Main, Germany, 12 June 2019

43 percent of retail investors in Germany – about the same number as in the previous year – expect share prices on Germany's DAX benchmark index to keep rising or even go up sharply in the remainder of the year. 22 percent of those surveyed do not anticipate any major changes. By contrast, slightly more than a third of respondents anticipate that share prices on the German blue-chip index will go down or fall sharply towards the end of the year. These were the core findings of the current trend survey by Deutscher Derivate Verband (DDV), the German Derivatives Association. A total of 5,151 persons took part in the online survey, which was conducted jointly with six major finance portals. Most of the respondents were well-informed investors, who make their own investment decisions and act without advice.

'Despite volatile markets, most investors remain optimistic – at least when it comes to Germany's benchmark DAX index. Given the various political flashpoints and muted global economic forecasts, this is quite a surprising result. However, even if the margin of fluctuation keeps becoming wider and the risk of setbacks rises, retail investors should not simply stop using financial products like shares or structured securities. There may not be one single product for all market phases, but there is definitely the right product for each market scenario,' said Lars Brandau, Managing Director of DDV.





There were 5,151 respondents to this online trends survey. The results of the survey, which was conducted in collaboration with the finance portals Ariva.de, finanzen.net, finanztreff.de, guidants.com, onvista and wallstreet-online.de, are also available on the DDV website at http://www.derivateverband.de/ENG/Statistics/TrendOfTheMonth

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of derivative securities in Germany, who represent more than 90 percent of the German structured products market: BayernLB, BNP Paribas, Citigroup, Commerzbank, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, LBBW, Morgan Stanley, Société Générale, UBS and Vontobel. Furthermore, the Association's work is supported by seventeen sponsoring members, which include the Stuttgart and Frankfurt Exchanges, Baader Bank, the direct banks comdirect bank, Consorsbank, flatex, ING, maxblue and S Broker, as well as finance portals and other service providers.

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